

SCOTTISH BORDERS COUNCIL

PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE

MINUTES of Meeting of the PENSION FUND INVESTMENT AND PERFORMANCE SUB-COMMITTEE held in the Waldorf Astoria Hotel, Edinburgh and via Microsoft Teams on Friday, 25 August 2023 at 2.00 pm

Present:- Councillors D Parker (Chairman), C. Hamilton, W. McAteer, S. Mountford, S. Scott, Ms K. M. Hughes, and Ms K. Robb.
Apologies:- Councillors P. Brown and D. Moffat,
In Attendance:- Director – Finance and Procurement, Mr A. Ross (Isio), Mr A. Singh (Isio), and Democratic Services Officer (D. Hall)

1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 26 June 2023.

DECISION

NOTED for signature by the Chairman.

2. **PRIVATE BUSINESS**

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business contained in the following items on the grounds that they involved the likely disclosure of exempt information as defined in paragraphs 6 and 8 of part 1 of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

3. **PRIVATE MINUTE**

The Sub-Committee noted for signature the Private Minute of the meeting held on 26 June 2023.

4. **INVESTMENT MANAGER BRIEFING PAPER**

The Committee noted a Manager Briefing Paper by Isio.

5. **PRESENTATION – LGIM**

The Committee noted a presentation by LGIM.

6. **PRESENTATION – MORGAN STANLEY**

The Committee noted a presentation by Morgan Stanley.

DECLARATION OF INTEREST

Councillor Scott declared an interest in the following item of business in terms of Section 5 of the Councillors Code of Conduct and left the meeting during the discussion.

7. **PRESENTATION – BAILLIE GIFFORD**

The Committee noted a presentation by Baillie Gifford.

The meeting concluded at 5.00 p.m.